

# Salento Macro Meetings 2024

Hotel Risorgimento, Lecce, Italy

*Friday July 5th*

- 09:30 *Welcome*
- 09:45-10:30 **Invited talk**  
**"Menu costs and Phillips curves" 20 years later**  
Francesco Lippi (Luiss University and EIEF)
- 10:30-11:15 **Strike the Iron while it's Hot: Optimal Monetary Policy with (S,s) Pricing**  
 Peter Karadi, Anton Nakov, Galo Nuno, Ernesto Pasten, Dominik Thaler (European Central Bank)  
 Discussant: Pablo Kurlat (University of Southern California)
- 11:15-11:30 *Coffee break*
- 11:30-12:15 **The Causal Effects of Expected Depreciations**  
 Martha Elena Delgado, Juan Herreno, Marc Hofstetter, Mathieu Pedemonte (Federal Reserve Bank Of Cleveland)  
 Discussant: Gaetano Gaballo (HEC Paris, CEPR)
- 12:15-13:00 **Committing to Grow: Employment Targets and Firm Dynamics**  
Harun Alp (Federal Reserve Board), Ufuk Akcigit, Andre Diegmann, Nicolas Serrano-Velarde  
 Discussant: Francesco Pappadà (Ca' Foscari Venice, PSE)
- 13:00-14:00 *Lunch*
- 14:00-14:45 **Invited talk**  
**Pareto Improving Fiscal and Monetary Policies: Samuelson in the New Keynesian Model**  
 Mark Aguiar, Manuel Amador, Cristina Arellano (Minneapolis FED)
- 14:45-15:30 **Investment-Goods Market Power and Capital Accumulation**  
Andrea Lanteri (Duke University), Fabio Bertolotti, Alessandro T. Villa  
 Discussant: Michaela Elfsbacka-Schmoller (European Central Bank)
- 15:30-15:45 *Coffee break*
- 15:45-16:30 **Household Belief Formation in Uncertain Times**  
Luca Gemmi, Roxana Mihet (HEC Lausanne)  
 Discussant: Kieran Larkin (Stockholm University)
- 18:30-20:00 *Guided tour of Lecce*
- 20:00 *Social dinner, Blunotte Restaurant, Lecce*

*Saturday July 6th*

09:30-10:15 **Invited talk**

[The anatomy of a peg: lessons from China's parallel currencies](#)

Saleem Bahaj, [Ricardo Reis \(LSE\)](#)

10:15-11:00 **Markups and Cost Pass-through Along the Supply Chain**

Santiago E. Alvarez, Alberto Cavallo, Alexander MacKay, [Paolo Mengano \(Harvard University\)](#)

Discussant: [Luigi Iovino \(Bocconi University\)](#)

11:00-11:15 *Coffee break*

11:15-12:00 **Invited talk**

**Regressive Trend Inflation**

[Evi Pappa \(Universidad Carlos III\)](#), Sebastian Rast, Alejandro Vicendoa

12:00-12:45 [Fiscal-Monetary Interactions in the United States](#)

[Paul Bouscasse \(Sciences Po\)](#), [Seungki Hong](#)

Discussant: [Edouard Challe \(Paris School of Economics\)](#)

12:45-14:00 *Lunch*

15:30 *Bus departure: from Piazzetta Caduti sul Lavoro to Porto Selvaggio (Ionian Sea)*

**Organizers:**

[Gaetano Gaballo](#) (HEC Paris, CEPR)

[Pablo Kurlat](#) (University of Southern California)

[Francesco Pappadà](#) (Ca' Foscari Venice, PSE)

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